

Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated November 27, 2020 (the “**Prospectus**”) issued by Datang Group Holdings Limited (the “**Company**”).

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any Shares or other securities of the Company. The announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories its possessions and all areas subject to its jurisdiction). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States. The Offer Shares are being offered and sold outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act.

In connection with the Global Offering, ICBC International Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail in an open market for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirement. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilizing actions cannot be taken to support the price of the Shares for longer than the stabilization period which will begin on the Listing Date and expire on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares and the price of the Shares could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions as set out in the Prospectus, in the related Application Forms, in the IPO App and on the designated website (www.hkeipo.hk) under the HK eIPO White Form service.



Datang Group Holdings Limited

大唐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING AND CHANGE OF OPENING HOURS OF RECEIVING BANK

Number of Offer Shares under the Global Offering	:	333,400,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	33,340,000 Shares (subject to reallocation)
Number of International Offer Shares	:	300,060,000 Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price (subject to a Downward Offer Price Adjustment)	:	HK\$4.60 per Hong Kong Offer Share, plus brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund) (if the Offer Price is set at 10% below the low end of the indicative Offer Price range after making a Downward Offer Price Adjustment, the Offer Price will be HK\$3.24 per Hong Kong Offer Share)
Nominal value	:	US\$0.01 per Share
Stock Code	:	2117

Sole Sponsor, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager

ICBC  工银国际

Joint Bookrunners and Joint Lead Managers (in alphabetical order)



Joint Lead Managers (in alphabetical order)



Application has been made to the Listing Committee of the Stock Exchange for the approval for the listing of, and permission to deal in, (i) the Shares in issue; and (ii) the Shares to be issued pursuant to the Capitalization Issue and the Global Offering (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option and the Shares that may be issued pursuant to the exercise of options which may be granted under the Share Option Scheme).

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Friday, December 11, 2020, it is expected that dealings in the Shares on the Stock Exchange are to commence at 9:00 a.m. on Friday, December 11, 2020. In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company's website at www.dyna888.com and the Stock Exchange's website at www.hkexnews.hk.

The Global Offering comprises (i) the Hong Kong Public Offering of initially 33,340,000 Shares (subject to reallocation), representing 10% of the total number of Offer Shares initially made available under the Global Offering; and (ii) the International Offering of initially 300,060,000 Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially made available under the Global Offering. The allocation of Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as stated in the section headed "Structure of the Global Offering — The Hong Kong Public Offering — Reallocation" in the Prospectus. In particular, ICBC International Capital may reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, i.e. if (i) the International Offer Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are oversubscribed by less than 15 times; or (ii) the International Offering Shares are undersubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering will be 33,340,000 Offer Shares, so that the total number of the Offer Shares available under the Hong Kong Public Offering will be increased to 66,680,000 Offer Shares, representing 20% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and the final Offer Price shall be fixed at the low end of the indicative Offer Price Range (i.e. HK\$3.60 per Offer Share) or the downward adjusted final Offer Price if a Downward Offer Price Adjustment is made.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable at the discretion of ICBC International Capital (on behalf of the International Underwriters), to require the Company to issue and allot up to 50,010,000 additional Offer Shares, representing 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price under the International Offering to cover over-allocations in the International Offering, if any.

Potential investors should be aware that stabilizing actions cannot be taken to support the price of the Shares for longer than the stabilization period which will begin on the Listing Date and expire on the 30th day after the last date for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, demand for the Shares and the price of the Shares could fall.

Subject to the granting of the approval for listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the

second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$4.60 per Offer Share and is currently expected to be not less than HK\$3.60 per Offer Share (subject to a reduction of up to 10% below the low end of the indicative Offer Price range through making a Downward Offer Price Adjustment as set out in the Prospectus). If the Offer Price is set after making a 10% Downward Offer Price Adjustment, the Offer Price will be HK\$3.24 per Offer Share, unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$4.60 per Offer Share together with brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$4.60 per Offer Share.

If the Company decides to set the Offer Price after making a Downward Offer Price Adjustment (a reduction of up to 10% below HK\$3.60), the Company will separately announce the final Offer Price no later than Thursday, December 10, 2020 on the website of the Stock Exchange at www.hkexnews.hk and the Company's website at www.dyna888.com.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, in the related Application Forms, in the IPO App and on the designated website (www.hkeipo.hk) under the HK eIPO White Form service.

Applicants who would like the Hong Kong Offer Shares to be issued in their own names should either (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the **IPO App** or the designated website at www.hkeipo.hk under the **HK eIPO White Form** service.

Applicants who would like the Hong Kong Offer Shares to be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts maintained with CCASS should either (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Printed copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, November 27, 2020 until 12:00 noon on Friday, December 4, 2020 at:

(a) the following office of the Hong Kong Underwriters:

ICBC International Securities Limited

37/F, ICBC Tower, 3 Garden Road, Hong Kong

ABCI Securities Company Limited

10/F, Agriculture Bank of China Tower, 50 Connaught Road Central, Central, Hong Kong

BOCOM International Securities Limited

9/F, Man Yee Building, 68 Des Voeux Road Central, Hong Kong

CCB International Capital Limited

12/F, CCB Tower, 3 Connaught Road Central, Central, Hong Kong

CMB International Capital Limited

45/F, Champion Tower, 3 Garden Road, Central, Hong Kong

CRIC Securities Company Limited

Room 2007 & 2403, Great Eagle Centre, 23 Harbour Road, Wanchai, Hong Kong

Essence International Securities (Hong Kong) Limited

39/F, One Exchange Square, Central, Hong Kong

GLAM Capital Limited

Rooms 908–11, 9/F., Nan Fung Tower, 88 Connaught Road Central, Central, Hong Kong

Guodu Securities (Hong Kong) Limited

Room 1307, 13/F, Bank of America Tower, 12 Harcourt Road, Central, Hong Kong

Guotai Junan Securities (Hong Kong) Limited

27/F, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong

Haitong International Securities Company Limited

22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong

Hongkong Rich & Fortune Securities Co., Limited

Room 2007, 20/F, West Tower, Shun Tak Centre, 168–200 Connaught Road Central, Hong Kong

HTF Securities Limited

Unit 1807, 18/F, Office Tower, Convention Plaza, 1 Harbour Road, Wan Chai, Hong Kong

Huajin Securities (International) Limited

Suite 1101, 11/F, Champion Tower, 3 Garden Road, Central, Hong Kong

Livermore Holdings Limited

Unit 1214A, 12/F, Tower II Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road, Kowloon, Hong Kong

Vision Capital International Holdings Limited

Room A01, 11/F, Grand Millennium Plaza, 181 Queen's Road Central, Sheung Wan, Hong Kong

(b) any of the following branches of Industrial and Commercial Bank of China (Asia) Limited, the receiving bank for the Hong Kong Public Offering:

District	Branch	Address
Hong Kong Island	Queen's Road Central Branch	Basement, Ground Floor and First Floor of 122 QRC, Nos. 122–126 Queen's Road Central, Hong Kong
	Causeway Bay Branch	Shop A on G/F, 1/F, Hennessy Apartments, 488 & 490 Hennessy Road, Hong Kong
Kowloon	Yaumatei Branch	542 Nathan Road, Yaumatei, Kowloon
	Telford Branch	Shop P19–P20, Telford Plaza, Kowloon Bay, Kowloon
New Territories	Shatin Branch	Shop 22J, Level 3, Shatin Centre, New Territories

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, November 27, 2020 until 12:00 noon on Friday, December 4, 2020 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or your stockbroker who may have such **YELLOW** Application Forms and the Prospectus available.

The **WHITE** or **YELLOW** Application Form completed in all respects in accordance with the instructions printed thereon, together with a cheque or a banker's cashier order attached and marked payable to "**ICBC (ASIA) NOMINEE LIMITED — DATANG GROUP HOLDINGS PUBLIC OFFER**" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above.

CHANGE OF OPENING HOURS OF RECEIVING BANK

Reference is made to page 462 of the section headed "How to Apply for Hong Kong Offer Shares — 3. Applying for Hong Kong Offer Shares — Time for Lodging Application Forms" of the Prospectus and the **WHITE** and **YELLOW** Application Forms.

The Company has been informed by the receiving bank that the opening hours of the designated branches of the receiving bank listed above as provided in the Prospectus and the **WHITE** and **YELLOW** Applications Forms have been changed.

Accordingly, the opening hours of the designated branches of the receiving bank listed above for collecting copies of the Prospectus and the **WHITE** and **YELLOW** Application Forms and the lodging of **WHITE** and **YELLOW** Application Forms will be changed to the following:

9:00 a.m. to 5:00 p.m., Friday, November 27, 2020
9:00 a.m. to 1:00 p.m., Saturday, November 28, 2020
9:00 a.m. to 4:00 p.m., Monday, November 30, 2020
9:00 a.m. to 4:00 p.m., Tuesday, December 1, 2020
9:00 a.m. to 4:00 p.m., Wednesday, December 2, 2020
9:00 a.m. to 4:00 p.m., Thursday, December 3, 2020
9:00 a.m. to 12:00 noon, Friday, December 4, 2020

The latest time for lodging your application is 12:00 noon on Friday, December 4, 2020. The application lists will be open from 11:45 a.m. to 12:00 noon on that day, subject only to the weather conditions, as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus.

Applicants may apply online through the **HK eIPO White Form** service by submitting an application in the **IPO App** or on the designated website at www.hkeipo.hk (24 hours daily, except on the last day for applications) from 9:00 a.m. on Friday, November 27, 2020 till 11:30 a.m. on Friday, December 4, 2020 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, December 4, 2020 or such later date as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, November 27, 2020 until 12:00 noon on Friday, December 4, 2020 (24 hours daily, except on Friday, December 4, 2020, the last application day). The latest time for inputting your **electronic application instructions** will be 12:00 noon on Friday, December 4, 2020, the last application day or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus.

If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf.

You will be deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application to the Company, the Sole Global Coordinator and the Hong Kong Share Registrar.

Application for the Hong Kong Offer Shares will commence on Friday, November 27, 2020 through Friday, December 4, 2020, being longer than normal market practice of four days. The application monies (including the brokerages, SFC transaction levies and Stock Exchange trading fees) will be held by the receiving banks on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Thursday, December 10, 2020. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Friday, December 11, 2020.

See the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Irrespective of whether a Downward Offer Price Adjustment is made, the Company expects to publish the announcement on the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Thursday, December 10, 2020, on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.dyna888.com.

Results of allocations in the Hong Kong Public Offering and the Hong Kong identity card/passport/Hong Kong business registration numbers of the successful applicants (where applicable) under the Hong Kong Public Offering will be made available through a variety of channels at the times and date and in the manner described in the section headed “How to Apply for Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

Share certificates for the Offer Shares distributed pursuant to the Global Offering will only become valid documents of title when the Global Offering has become unconditional in all respects and none of the Underwriting Agreements has been terminated in accordance with its terms prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Friday, December 11, 2020. The Company will not issue any temporary document of title. No receipt will be issued for the subscription monies received in respect of the Offer Shares.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, December 11, 2020, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, December 11, 2020. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 2117.

By order of the Board of Directors
Datang Group Holdings Limited
Wu Di
Chairman

Hong Kong, Friday, November 27, 2020

As at the date of this announcement, the executive Directors are Mr. WU Di, Mr. HAO Shengchun, Mr. TANG Guozhong and Ms. ZHANG Jianhua and the independent non-executive Directors are Mr. QU Wenzhou, Ms. XIN Zhu and Mr. TAM Chi Choi.

This announcement is available for viewing on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.dyna888.com.